NATURAL GAS EXCHANGE TRADING REPORT

GET Baltic

April 2020

The downward price trend on the gas exchange continues - a new record is captured

In April 2020 Baltic-Finnish Gas Exchange GET Baltic traded volume amounted to 461 GWh: 387 GWh were traded on a daily market and 73 GWh – on a market of monthly transactions. 47% of all traded volume was purchased in Finland (218 GWh; 785 transactions), 47% in Lithuania (215 GWh; 752 transactions) and 6% in common Latvian-Estonian market area (28 GWh; 87 transactions).

With the fall of natural gas prices for the four consecutive months, the average price on a daily market settled at 10.26 EUR/MWh – the lowest average price this year. As individual transactions prices fluctuated between 7.14 EUR/MWh and 16.65 EUR/MWh, the lowest transaction price in the history of GET Baltic is recorded for the third month in a row: the transaction was concluded in the common Latvian-Estonian market area for 7.14 EUR/MWh. In total 43 participants actively submitted orders during April and 41 of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value in April 2020 was 10.26 EUR/MWh (March 2020 – 11.35 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 9.77EUR/MWh (↓0.4%), in Latvian-Estonian common market area – 9.73 EUR/MWh (↓9%), in Finnish market area – 11.20 EUR/MWh (↓16%). Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in April 2020 was 12.40 EUR/MWh.
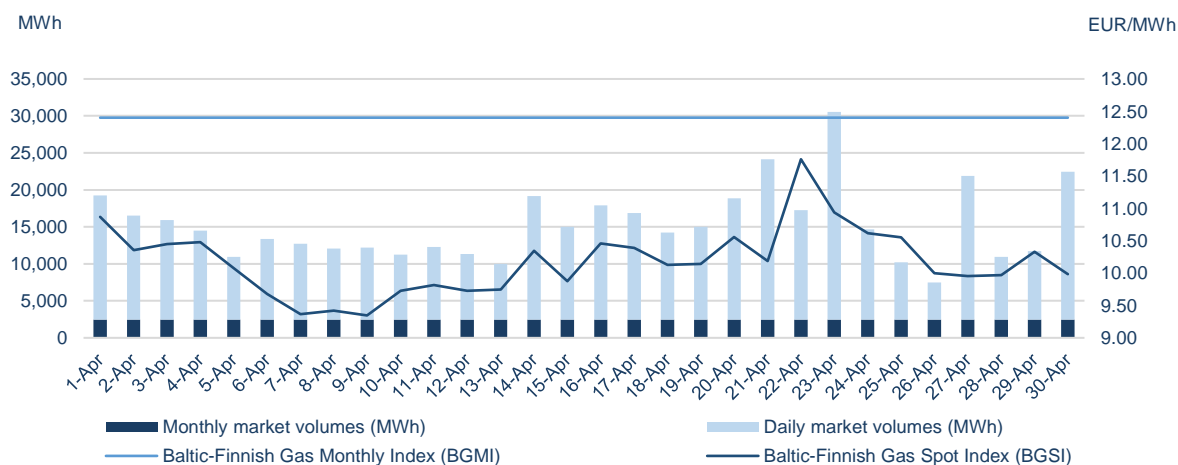
BGSI[1], EUR/MWh

11.20

9.73

9.77

Statistics on trading in the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	387,280	387,280	1,621	1,621	7.14	16.65	10.26
Lithuania	214,910	204,075	752	725	8.40	11.00	9.77
Latvia-Estonia	27,901	108,488	87	431	7.14	10.50	9.73
Finland	144,469	74,717	782	465	7.59	16.65	11.20

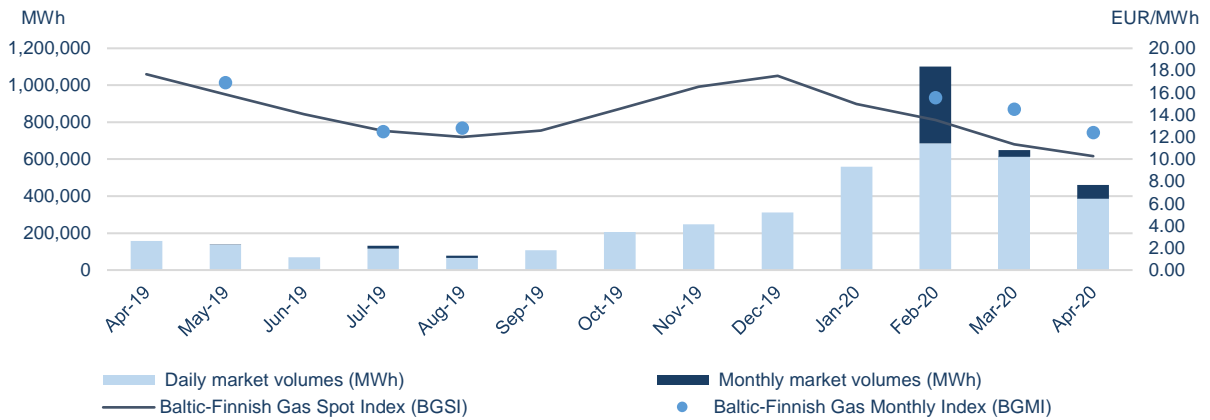| Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	73,440	3	12.35	12.45	12.40
Lithuania	0	0	-	-	-
Latvia-Estonia	0	0	-	-	-
Finland	73,440	3	12.35	12.45	12.40

Traded volumes and natural gas prices [1]

Legend:
- Monthly market volumes (MWh)
- Daily market volumes (MWh)
- Baltic-Finnish Gas Monthly Index (BGMI)
- Baltic-Finnish Gas Spot Index (BGSI)

[1] VAT excluded.

GET Baltic

Monthly volumes and natural gas prices[1]

Legend:
- Daily market volumes (MWh)
- Monthly market volumes (MWh)
- Baltic-Finnish Gas Spot Index (BGSI)
- Baltic-Finnish Gas Monthly Index (BGMI)

Volumes of submitted orders and natural gas prices[2]

Daily market

Legend:
- Buy orders volume (MWh)
- Sell orders volume (MWh)
- Buy orders weighted average price (EUR/MWh)
- Sell orders weighted average price (EUR/MWh)
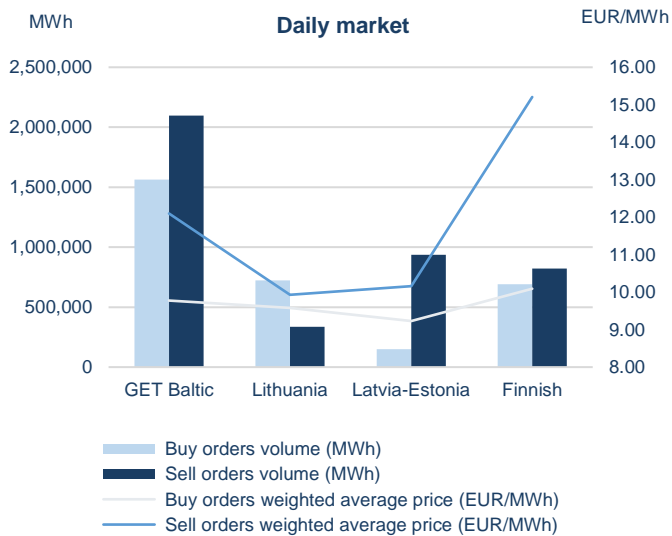
April - 2020		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	1,564,987	2.096,810
Lithuania	723,189	337,169
Latvia-Estonia	151,022	937,246
Finland	690,776	822,395
Monthly market		
	Buy	Sell
GET Baltic	152,880	79,440
Lithuania	6,000	6,000
Latvia-Estonia	0	0
Finland	146,880	73,440

Exchange participants

96
Exchange participants
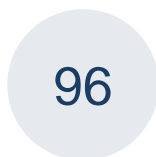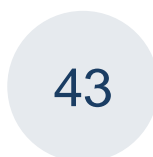
43
Active participants

41
Exchange participants concluded trades

[1] VAT excluded;
[2] the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.

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