NATURAL GAS EXCHANGE TRADING REPORT

April 2024

The price of gas on the exchange increased by 8% in April

The Baltic-Finnish Natural Gas Price Index (BGSI), which captures changes in natural gas prices on the daily market, amounted to 33.30 EUR/MWh in April, increasing by 8% compared to March (30.73 EUR/MWh). The gas price rose significantly in the middle of the month, which was mostly influenced by colder weather in the second half of the month, leading to an increased gas demand in the market. However, as the weather warmed, the price changed to a downward trend. The resumption of operations of the Balticconnector pipeline from 22nd of April also contributed to the price decline, additionally reducing price difference between different market areas. The BGSI on the Lithuanian market area was 31.73 EUR/MWh (↑7%), on the Latvian-Estonian common market area it reached 33.24 EUR/MWh (↑14%) and on the Finnish market area it was 34.37 EUR/MWh (↑3%). The Baltic-Finnish Gas Monthly Index (BGMI), which captures changes in natural gas prices on the monthly market, was 30.00 EUR/MWh in April. Individual trade prices ranged from 24.55 EUR/MWh to 44.00 EUR/MWh.

In April, 2,396 transactions were executed and 642 GWh of natural gas were traded on the GET Baltic exchange (568 GWh in March), of which 88 GWh were cross-border (ICA) transactions. Compared to March, ICA trading volumes increased by more than three times. The main contributor to this increase was the previously mentioned resumption of operations of Balticonnector pipeline, through which 64 GWh were traded. In total, 617 GWh of natural gas was traded on the daily market and 25 GWh on the monthly market. The majority (42%) of gas was purchased on the Finnish market area, a third (33%) was purchased on the common Latvian-Estonian market area, while a quarter (25%) was purchased on the Lithuanian market area.

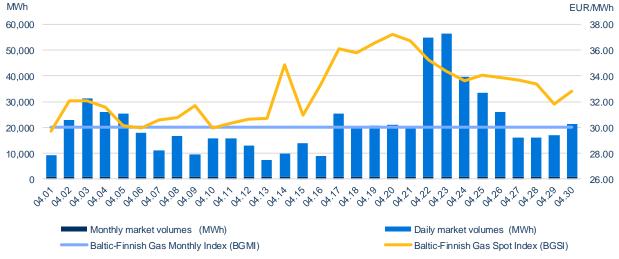


Statistics of trading on the natural gas exchange

Daily market								
		sell volume Number of		Lowest	Highest	Weighted		
	traded (MWh)	traded buy (MWh) trades	sell trades	price (EUR/MWh)	price (EUR/MWh)	average price (EUR/MWh)		
	,	,		,	(2010//////)	,		
GET Baltic	617,046	617,046 2,396	2,396	24.55	44.00	33.30		
Lithuania	157,305	140,478 1,076	1,034	24.55	40.49	31.73		
Latvia-Estonia	nia 203,030	240,159 340	406	27.01	38.48	33.24		
Finland	256 711	236 400 975	951	25.00	44.00	34.37		
Latvia-Estonia Finland	nia 203,030	•	406 951	27.01 25.00		38.48 44.00		

Monthly market						
	Traded volume (MWh)	Number of trades	Lowestprice (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)	
GET Baltic	24,900	5	30.00	30.03	30.00	
Lithuania	-	-	-	-	-	
Latvia-Estonia	24,900	5	30.00	30.03	30.00	
Finland	-	-	-	-	-	

Traded volumes and natural gas prices 1



¹ VAT excluded.

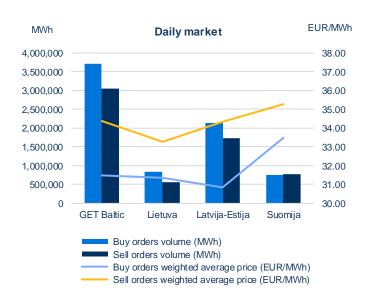
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Monthly volumes and natural gas prices1



Volumes of submitted orders² and natural gas prices¹



	April – 2024					
Total volumes of submitted orders (MWh)						
	Daily market					
	Buy	Sell				
GET Baltic	3,709,839	3,050,371				
Lithuania	833,787	563,449				
Latvia-Estonia	2,121,501	1,722,452				
Finland	754,551	764,470				
	Monthly market					
	Buy	Sell				
GET Baltic	289,020	426,000				
Lithuania	44,220	1,500				
Latvia-Estonia	244,800	394,500				
Finland	-	30,000				

Exchange participants



¹VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.