May 2024

# In May, the gas price on the exchange rose by 10%

In May, the trading volume on the natural gas exchange reached 452 GWh, with 2,133 transactions, all being concluded on the daily market. In the first five months of the year, a total of 4 TWh of natural gas were traded on the exchange. Cross-border (ICA) transactions accounted for almost a quarter (113MWh) of the total volume traded in May, which is a 25% increase from last month. More than half (51%) of the gas was purchased on the Lithuanian market area, while the Latvian-Estonian common market area and the Finnish market area accounted for 23% and 26%, respectively.

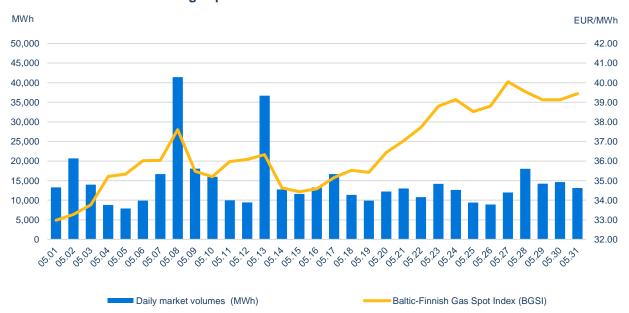
The Baltic-Finnish Gas Spot Index (BGSI), which captures changes in natural gas prices on the daily market, increased by 10% in May to 36.56 EUR/MWh (compared to 33.30 EUR/MWh in April). As cross-border transaction turnover increased, price difference between different trading market areas continued to decrease. In the Lithuanian market area, BGSI reached 37.04 EUR/MWh (↑17%), in the common Latvian-Estonian market area it reached 36.00 EUR/MWh (↑9%), while in Finland it reached 36.25 EUR/MWh (↑5%). The prices of individual transactions in May ranged from 30.00 EUR/MWh to 49.00 EUR/MWh.



### Statistics of trading on the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	451,516	451,516	2,133	2,133	30.00	49.00	36.56
Lithuania	157,305	140,478	1,093	951	31.16	49.00	37.04
Latvia-Estonia	203,030	240,159	323	289	32.00	44.00	36.00
Finland	256,711	236,409	717	893	30.00	47.35	36.25

#### Traded volumes and natural gas prices 1

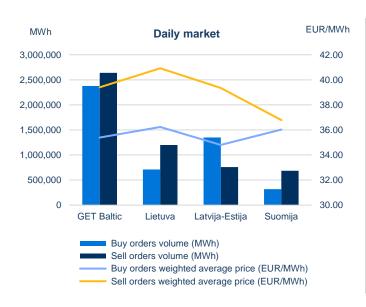


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### Monthly volumes and natural gas prices1



## Volumes of submitted orders<sup>2</sup> and natural gas prices<sup>1</sup>



May – 2024							
Total volumes of submitted orders (MWh)							
	Daily I	y market					
	Buy	Sell					
GET Baltic	2,378,933	2,640,485					
Lithuania	710,348	1,198,218					
Latvia-Estonia	1,350,005	757,643					
Finland	318,580	684,624					
	Monthly	Monthly market					
	Buy	Sell					
GET Baltic	690.525	-					
Lithuania	105.245	-					
Latvia-Estonia	579.080	-					
Finland	6.200	-					

### **Exchange participants**



<sup>&</sup>lt;sup>1</sup> VAT excluded;

<sup>&</sup>lt;sup>2</sup> the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.